

# Hay Bowling & Golf Club.



**Annual Report 2016**

**HAY BOWLING & GOLF CLUB LIMITED**

**ACN: 000 090 755**

**The 66<sup>th</sup>**

**ANNUAL GENERAL MEETING**

Of the members will be held in the Bowling Club House at  
408 Murray Street

On Sunday 30<sup>th</sup> October 2016, 10.00am.

**AGENDA**

1. To confirm the minutes of the 65th Annual General Meeting
2. To discuss any business arising from those minutes
3. To receive and consider the report of the President
4. To receive the Financial Report for the year ending 30<sup>th</sup> June 2016 from the Club's Auditor
5. Election of new Chairperson/ Deputy-Chairperson and 5 Directors (2 Year term)
6. To deal with any business that due notice has been given
7. Recommendations for the current Board

By order of the Board

David Townsend

Secretary Manager

5<sup>th</sup> October 2016

**NOTE:**

A copy of the full financial report is available at the office of the Hay Bowling & Golf Club.

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## PRESIDENT'S REPORT

As my term as Chairman comes to a close I would like to express my thanks to my fellow Directors and our Secretary/Manager Dave for the effort and time they have put into the management of the Hay Bowling and Golf Club. Combined with the experience and commitment of the staff, the dedication and experience of the Board members and management continues to successfully provide services to Club members and to the wider Hay community.

Trading conditions continue to be a challenge however we have managed to make modest improvements to the Club's property and still achieve an acceptable profit for the year. Peter Rae will provide a more detailed and professional comment on the Club's finances.

Our grounds staff, assisted mightily by some dedicated volunteers, continue to provide a high standard of sporting facilities. The long period of wet weather over the past few months has made these tasks a bit difficult, but I congratulate all concerned for their perseverance and effort.

As in the past, our in-house staff provide the quality service and amenities that our members and visitors have come to expect. Thank you Annette, and all other staff involved.

As I mentioned earlier, there are a number of persons involved in voluntarily assisting in providing good ground facilities. However, there are a number of others who get involved in in-house activities such as organising functions, serving at tables, coordinating and running sporting events, belonging to committees etc. All these people contribute greatly to the Club's success and are deserving of the thanks of the whole membership.

I've said it before but it's worth repeating: It always seems that our sporting members' participation in local, district, zone, state and intra-club events is disproportionate to the size of our membership and our relative isolation. Congratulations to all those who have reached high standards in their competitions and to those who reach out to other clubs by attending tournaments etc.

I have been Chairman of the Board for seven out of the last eight years and though sometimes you curse it, I have generally enjoyed the role which has been made so much easier by having good and supportive fellow Board members and professional staff to assist. I thank all involved for the support given and I wish my successor as much satisfaction from the role as I have received.



W (Bill) Moore

## SECRETARY MANAGER'S REPORT

It is an absolute pleasure to present this year's net profitable result to you of \$21,292. We only really have you, our members to thank for this. So a very sincere thank you to our members.

This is down on net profit from last year's profit by \$40k. There is a very simple reason for this, we as a club have spent over \$400k on capital expenditure over the past 2 years to improve the club facilities and ensuring the Club is fit for the future. In doing this our depreciation has increased significantly by \$20k plus an increase in employment benefits, apart from this our trading is very much the same as last year with the only exception of an external function we catered for in 2015 for \$20k.

Our members have also had a very good year with \$228k won in raffle prizes and badge draws, most of this goes directly back into our community, almost \$40k more than last year. This can't happen without your awesome continued support. We are also helping out the sporting community of Hay by distributing \$8,500 in sponsorship, which involved the sporting groups participating in 4 bowls days. The more teams they involved the more chance they had in winning the money, it worked very well and enjoyed by all and we will be doing it again over the summer months. In addition to that we also put money into our footy tipping comp it also was a great success with 78 tippers involved a big thank you to Matt Kable for his time in doing the scores each week.

Hats off to Annette Garner. The commitment and love that Annette has for the club is equal to mine, hence the successful team we have created. Thanks Annette for your continued support along with Deb Woods and all our Casual staff you are all the front line and are the most important part of our operation and I like to thank them for their continued commitment throughout the year. Also to the cleaning staff you are doing a great job and especially now that the Golf Club is getting more use which means more work.

To our Greens staff, Gary has them under control producing and maintaining some of the best bowling greens in our district with the help of Robbie Mack. At the golf club you find Reggie Fell maintain the golf course to a high standard. There are a lot of volunteers out at the golf club whom also help keep it looking spectacular you all know who you are thank you for the work you put in. I need to mention two young charming lads Porge and Irish for painting the Bowling club throughout with no cost to the Club thank you so much and what a difference it has made Bill Moore has been the Chairman for the majority of the time that I have been involved in the Hay Bowling and Golf Club and his support and insight to the Club operations has been outstanding and I am glad he is staying involved as a director. To all the Board of directors you all should be very proud with what we have achieved in the past 2 years. Firstly 2 years of strong profits, major improvements to the Golf club with the building of the deck last year and we roofed it this year to make it the number one function venue in Hay. Building a children's covered playground area which again is the only one of its kind in Hay and have the understanding that there are a lot of young families of Hay that didn't feel comfortable in coming to the club with their young children. Look around now on any given day or night we have created a family friendly Club which is a big move forward. Upgrading of another 8 poker machines installing the ticket in ticket out system, new tables at the Bowling Club and also outdoor tables and chairs at the golf club. This is just to name some of the big items which are taking the Club into the future and in a strong position and it is great to see you are all nominating again for another 2-year term that just goes to show the committed you all have what a great team to work under. Thank you

Dave Townsend

## **DIRECTORS**

<b>DIRECTORS</b>	<b>PRESENT</b>	<b>APOLOGY</b>	<b>ELIGIBLE</b>
Bill Moore	11	1	12
Philip Ruddock	11	1	12
Eddie Redfern	11	1	12
Paul Pless	10	2	12
Peter Bisset	11	1	12
Greg Crocker	6	5	12
Georgie Louttit	6	5	12

## **MEMBERS**

Social Members	579
Social Vet	256
Men's Bowls	26
Men's Vet Bowls	12
Women's Bowls	17
Men's & Women's Golf	54
Men's & Women's Vet Golf	19
Social Golf	4
Bowling & Golf	4
Vet Bowls & Golf	2
Junior Golf	1
Life Social	1
Life Bowls	4
Life Golf	1
Life Golf & Bowls	3
Social Bowls	10
Bowls & Social Golf	1
Golf & Social Bowls	3

**HAY BOWLING & GOLF CLUB LTD**  
**ABN 71 000 090 755**

**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2016**

	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
<b>SALES</b>		
Sales	512,757	528,515
Commission	33,885	37,310
Gaming Revenue	544,660	553,029
Gaming Rebate	17,184	17,184
Competition Fees	35,964	35,298
Sporting Income	18,262	16,271
Tournament Income	10,565	8,160
	<u>1,173,277</u>	<u>1,195,767</u>
<b>LESS: COST OF GOODS SOLD</b>		
Purchases	267,945	297,677
Miscellaneous	0	0
Freight	8,351	8,724
Repairs & Maintenance	590	1,889
Shortages	524	524
Superannuation	12,602	13,193
Wages	153,181	151,773
Uniforms	616	616
	<u>443,193</u>	<u>474,396</u>

The accompanying notes form part of these financial statements.

**HAY BOWLING & GOLF CLUB LTD**  
**ABN 71 000 090 755**

**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2016**

	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
<b>LESS: OTHER DIRECT COSTS</b>		
Affiliation	9,338	6,085
CMS Fee	13,544	13,172
Depreciation	45,995	32,642
Electricity & Gas	7,752	9,681
Fuel	12,870	11,296
Miscellaneous Sporting Expense	0	973
Motor Vehicle Expenses	5,689	4,101
Pennant Expense	680	1216
Printing & Stationary	1,504	1482
Repairs & Maintenance Building	12,990	14,484
Repairs & Maintenance Greens & Course	6,642	7,443
Repairs & Maintenance Equipment	32,801	24,211
Rent	17,859	20,713
Sky Channel	7,608	9,410
TAB Agent's Fee	9,002	9,006
Trophies	13,959	15,679
Superannuation	11,320	9,958
Tournament Expenses	11,033	10,996
Travelling & Entertainment	4,556	2,293
Uniforms	0	0
Wages	97,199	79,571
Water	4,837	5,056
	<b>327,178</b>	<b>289,468</b>
<b>GROSS PROFIT FROM TRADING</b>	<b>402,906</b>	<b>431,903</b>
<b>OTHER INCOME</b>		
ATM Rebate	4,575	5,641
Commissions - Vending Machine	0	0
Insurance Recoveries	16,664	7678
Interest Received	2,302	3,766
Membership Subscriptions	19,298	20,893
Raffles (net)	(15,849)	(7,695)
Rebates Received	0	303
Sundry Income	3,427	67
Gross profit on rental operations	5,200	5,200
	<b>35,617</b>	<b>35,853</b>
	<b>438,523</b>	<b>467,756</b>

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**HAY BOWLING & GOLF CLUB LTD**  
**ABN 71 000 090 755**

**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2016**

	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
<b>EXPENSES</b>		
Advertising & Promotion	13,467	14,408
Auditors Remuneration - Fees	6,000	6,000
Bad Debts	717	0
Bank Charges	1405	714
Bingo	716	315
Catering	2,444	3,047
Cleaning	39,646	41,633
Computer Software	5918	753
Depreciation	44,085	38,161
Directors Fees - Other	0	275
Donations	2,333	4329
Electricity & Gas	19,788	20,830
Entertainment	2,174	1859
Gas	12,121	11,973
Insurance	20,950	20,730
Interest	3,727	1,373
Legal Costs	0	0
License Fee	1327	521
Loss on sale of fixed assets	2010	
Member's Promotions	42,152	42,417
Motor Vehicle Expenses	12,773	10,456
Postage	2,542	2,578
Printing & Stationery	15,559	11,886
Professional Fees	673	1,393
Rates	5,314	6,151
Repairs & Maintenance Kitchen	484	1,554
Repairs & Maintenance Plant & Equipment	7,202	4,595
Security	1,355	1,308
Sporting Sponsorships	8,446	1,029
Staff Amenities	845	1140
Staff Training	551	132
Subscriptions	1,499	1387
Superannuation	9,208	10,108
Telephone	8,911	8,639
Travelling Expenses	3,548	2546
Wages	107,269	117,125
Water Rates & Charges	0	4,045
Workers Compensation	10,072	10,118
	<b>417,231</b>	<b>405,528</b>
<b>Profit before income tax</b>	<b>21,292</b>	<b>62,231</b>

The accompanying notes form part of these financial statements.

**HAY BOWLING & GOLF CLUB LTD**  
**ABN 71 000 090 755**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2016**

	Note	2016 \$	2015 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	151,434	164,782
Trade and other receivables	7	34,095	59,967
Inventories	8	45,362	37,877
<b>TOTAL CURRENT ASSETS</b>		<u>230,891</u>	<u>262,626</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	9	1,067,492	934,597
<b>TOTAL NON-CURRENT ASSETS</b>		<u>1,067,492</u>	<u>934,597</u>
<b>TOTAL ASSETS</b>		<u>1,298,383</u>	<u>1,197,223</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	10	98,519	78,928
Borrowings	11	35,536	21,575
Provisions	12	29,049	22,000
<b>TOTAL CURRENT LIABILITIES</b>		<u>163,104</u>	<u>122,503</u>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	11	96,131	41,352
Provisions	12	32,719	26,000
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>128,850</u>	<u>67,352</u>
<b>TOTAL LIABILITIES</b>		<u>291,954</u>	<u>189,855</u>
<b>NET ASSETS</b>		<u>1,006,429</u>	<u>1,007,368</u>
<b>EQUITY</b>			
Retained earnings	13	1,006,429	1,007,368
<b>TOTAL EQUITY</b>		<u>1,006,429</u>	<u>1,007,368</u>

The accompanying notes form part of these financial statements.

Hay Bowling & Golf Club

presents the 2016

# Melbourne Cup Luncheon

Tuesday 1st November



## Raffles, Sweeps & Prizes for Best Dressed Lady & Man

\$15 per person for a 2 Course Meal

Cold Meats & Salad followed by a great variety of  
Extraordinary Home Made Sweets

Bookings Essential for Catering, \$5 deposit per  
person when booking a table at the Bar.

**Come & Enjoy the Day, All Welcome**

**TAB Available**

**HAY BOWLING & GOLF CLUB LIMITED**  
**WOULD LIKE TO THANK THEIR**  
**MAJOR SPONSORS**

Brian McCleary & Co Accountants

Bendigo Bank

Mackers Meats

Harrisons IGA

BIG 4 Caravan Park

DG Harrison & Sons

Bidgee Motor Inn

Col Tighe Electrical

Hay Fish Shop & Pizza Bar

Auscott

Bowling Club Insurance

Purtill's Buses

Crightons Cranes

Hay Tyre & Battery Service