

Hay Bowling & Golf Club.



Annual Report 2017

HAY BOWLING & GOLF CLUB LIMITED

ACN: 000 090 755

The 67th

ANNUAL GENERAL MEETING

Of the members will be held in the Bowling Club House at
408 Murray Street

On Sunday 22th October 2017, 10.00am.

AGENDA

1. To confirm the minutes of the 66th Annual General Meeting
2. To discuss any business arising from those minutes
3. To receive and consider the report of the President
4. To receive the Financial Report for the year ending 30th June 2017 from the Club's Auditor
5. Election of Life Members
6. To deal with any business that due notice has been given
7. Recommendations for the current Board

By order of the Board

David Townsend

Secretary Manager

5th October 2017

NOTE:

A copy of the full financial report is available at the office of the Hay Bowling & Golf Club.

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PRESIDENT'S REPORT

As my first year as Chairman draws to a close it is very pleasing to see that the club continues to head in the right direction, posting yet another profit and making improvements for the benefit of all patrons, which couldn't have been achieved without the dedication and commitment of the staff and volunteers.

To our Secretary/Manager, Dave and Bar Manager, Annette your vision, drive and passion for the club and willingness to make changes has seen the club prosper and your effort's and those of all your staff and volunteers are greatly appreciated. The friendly and professional service provided by our staff has ensured that members and visitors enjoy the facilities within the club.

With continued extreme weather conditions during the year I cannot speak more highly of the work put in by our ground staff and some very dedicated volunteers that have presented the club's sporting venues in tip top condition week after week, something you should be very proud of.

I thank all the members of our sporting sub-committees that give up their time in setting up and running events for the benefit of our sporting members and visitors and to all those who have travelled and represented the club during the year. It is your willingness to participate in outer-town events that showcases our small club and encourages those that you meet to support our events.

To my fellow directors I thank you for your support and professionalism you have shown in carrying out your role in guiding the future direction of club and look forward to the upcoming year.

Lastly I would like to take this opportunity to thank all members for your continued support of the club, without your patronage the doors wouldn't open.



Peter Bisset

SECRETARY MANAGER'S REPORT

The Hay Bowling and Golf Club for the 2016/17 has been trading very strongly shown in the doubling of our net profit from last year to \$41k. Throughout the year some of our facilities were improved to ensure the sustainability of the club into the future. The installation of a commercial grade kitchen for the Golf Club is an extension of the fabulous venue created at "The Deck Riverside". The venue is equipped for functions of any size and is being utilised for conferences, weddings, private functions and casual gatherings. The purchase of a courtesy bus this year has catered for the many functions at the Golf Club and as a backup service to the Bowling Club.

I would like to thank the golfers for their patience while the work was taking place at the Golf club and understanding with the constant flow of function bookings on Golf comp days. A vision of the club house being utilised as a multifunction venue has broadly been accepted by the Golf community. Thank you again to Digger Booth, your retirement from farming life has been a great benefit to the Golf Club and the contributions to our facilities are very much appreciated. Thanks to Digger and Pole Richards monetary contributions towards the efficiency in power costs has enabled an increase in water pumping for the Golf course. Also to the volunteer Committee's tireless efforts in maintaining and improving the course and surrounds and building on our vision of creating the best course and venue facility around. Reg Fell, as always, looks after the course with pride and precision, as if it's his back yard. The Golf volunteers conducting coaching clinics for the next generation of Golfers have sparked more interest with the local community toward this sport and our great venue.

Annette Garner, as you all know, is professional in her leadership throughout the whole club and a true asset and support to me. She is tireless in her commitment to the Club and approaches all new endeavours with enthusiasm and creative ideas. The Deck Riverside is one venture which overcame obstacles in the first months, though now there is a steady stream of bookings for the Holiday season and some major functions into next year utilising the Clubs catering facilities. Thanks Annette and your professional team for their great work in the many areas of both Clubs and for looking after our members and guest second to none.

Robbie Mack has taken on the responsibility of caretaking the Bowling greens, while Gary is on extended leave, with gusto and enthusiasm. He is as ever reliable and the extra responsibility has somehow brightened his already big smile and the Robbie "walk" seems to have a more of a spring in it. Robbie, keep it up mate, as always we are very proud of you.

Danny Byrnes Bistro continues to impress our members and guests, showing very good patronage and maintaining their reputation as the best meals around. Great feedback is received regularly from return visitors to the club and Annie and Dave should be commended for their commitment to delivering the best meals and service. Thanks to Annie and Dave and their wait staff.

To our President, Peter Bisset and the volunteer board I appreciate your continued support and similar vision with moving the club forward and ensuring its sustainability. The role of a board member is important and the knowledge and experience which you all share with our club, strengthens the foundations. Thanks to all the board for their professional and committed approach to the club for the last year.

We have some major improvements over the next 12 months at the Club, being a redesign of the poker machine layout with new bases and privacy screens, 8 new poker machines, new till system and split system air conditioning to be installed throughout the main club. The improvements are all for the comfort of our members and guests and the continued success of our club.

Thank you to Bill Moore and Phil Ruddick for helping me run the 2 bowls tournaments this year, with your help these events were a success. June carnival 2018 will enjoy a new concept which will promote more mixed teams and attract new and more visitors to the tournament.

This year we are sponsoring more sporting groups and schools, with the benefits of functions booked at the Deck Riverside, we already have the Hay cutters, Hay Lions AFL, Hay Lions Netball, Hay Tennis Club, St Marys School and a cricket side. I am very happy to support these local sporting groups and confident in their commitment to support our club.

Thank you Dave Townsend

DIRECTORS

DIRECTORS	PRESENT	APOLOGY	ELIGIBLE
Bill Moore	10	2	12
Philip Ruddick	11	1	12
Eddie Redfern	3	1	5
Paul Pless	9	3	12
Peter Bisset	11	1	12
Greg Crocker	6	6	12
Georgie Louttit	10	2	12
Col Tighe	6	1	7

MEMBERS

Social Members	580
Social Vet	265
Men's Bowls	18
Men's Vet Bowls	14
Golf	56
Vet Golf	19
Social Golf	3
Bowling & Golf	5
Vet Bowls & Golf	1
Junior Golf	3
Life Social	1
Life Bowls	3
Life Golf	1
Life Bowls & Golf	3
Social Bowls	13
Golf & Social Bowls	4
Women's Bowls	13
Social Bowls	1

MEN'S GOLF PRESIDENTS REPORT 2017

Firstly I would like to thank all the committee members for their input and assistance during the year, everyone put their hand up when required and we worked as a team throughout the year.

A huge thankyou to Dave Townsend for your support during the year, your dedication and work on the deck has made it a great asset to our club for weddings, functions, parties etc, you should be very proud of your achievements.

A big thankyou to the few golfers who travelled to every open tournament and retained the J B Lugsdin Shield, your commitment and dedication to this event is very much appreciated.

To our golf course staff Reg, Robbie, Digger and everyone who volunteered during the year thankyou very much for maintaining our golf course in great condition in sometimes trying conditions.

Congratulations to Pete Bisset-club champion, John Richards B grade champion, Dick Vanburen C grade champion, and Neil Jackson veteran winner and all other trophy winners during the year.

Thankyou to Pete Bisset and Paul Pless for introducing the big hole golf on Saturday mornings for our younger generation with up to 12 participants taking part, our junior golfers must start somewhere well done.

Also congratulations to the vets for another successful season run on Thursdays and well done to all trophy winners during the season.

During the season we were allocated the NSW sand green championships to be held in October 2018 and I feel it is a big feather in our cap as we were asked by NSW Golf Association to host this event and I am sure we will do the club proud once again.

Thankyou to the lady golf members for your help throughout the year with catering, starting and recording for our events through the year when required.

Finally I would like to thank all members for your participation throughout the year and look forward to another successful season in 2018.

Thankyou

LADIES GOLF REPORT 2017

Hello, reporting in on behalf of the Lady Golfers. We would like to take this opportunity to thank the tireless Green Keepers and Volunteers for the up keep of the course and surrounds, the course is an absolute credit to all involved.

Thanks to Auscott the initial sponsors of the hole in one, also the members for continual support of this great idea, no hole in ones so far, but fantastic idea supporting the members at the Presentation Dinner.

Thanks to the Board and Dave for the implementation of the travel money 100 Club. For a little effort there is a great return for all groups involved.

We would definitely like to thank our very generous sponsors who support the Lady Golfers every year – Hay Tyre and Battery, Shell, IGA, Col Tighe, Havachat, Dick VB, Japps Pharmacy and The Bowlo.

Looking forward to hosting the Men's NSW Sand Green Championships in 2018 to show case our Club once again.

A big congratulations to our 2017 Champions A Grade Mary Myers, B Grade Julie Richards and C Grade Louise Josh. Well done to all other winners in 2017.

Kylie McDougall

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016**

	2016 \$	2017 \$
SALES		
Sales	512,757	537,639
Commission	33,885	31,098
Stamping Revenue	544,660	568,848
Stamping Rebate	17,184	17,184
Competition Fees	35,964	31,370
Reporting Income	18,262	9,695
Tournament Income	10,565	10,250
	1,173,277	1,206,084
LESS: COST OF GOODS SOLD		
Purchases	267,945	251,342
Miscellaneous	0	
Freight	8,351	8,772
Repairs & Maintenance	590	1,181
Shortages	524	308
Superannuation	12,602	13,101
Wages	153,181	165,106
Uniforms		
	443,193	439,810

The accompanying notes form part of these financial statements.

HAY BOWLING & GOLF CLUB LTD
ABN 71 000 090 755

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017

	2016	2017
	\$	\$
LESS:OTHER DIRECT COSTS		
Affiliation	9,338	10,246
CMS Fee	13,544	13,952
Depreciation	45,995	57,630
Electricity & Gas	7,752	6,982
Fuel	12,870	8,392
Miscellaneous Sporting Expense	0	
Motor Vehicle Expenses	5,689	5,729
Pennant Expense	680	0
Printing & Stationary	1,504	0
Repairs & Maintenance Building	12,990	24,629
Repairs & Maintenance Greens & Course	6,642	5,343
Repairs & Maintenance Equipment	32,801	32,256
Rent	17,859	17,670
Sky Channel	7,608	8,536
TAB Agent's Fee	9,002	7,916
Trophies	13,959	12,218
Superannuation	11,320	9,021
Tournament Expenses	11,033	10,425
Travelling & Entertainment	4,556	5,907
Uniforms	0	0
Wages	97,199	73,053
Water	4,837	4,349
	327,178	314,254
GROSS PROFIT FROM TRADING	402,906	452,020
OTHER INCOME		
ATM Rebate	4,575	7,252
Commissions - Vending Machine	0	0
Insurance Recoveries	16,664	0
Interest Received	2,302	1,451
Membership Subscriptions	19,298	21,087
Raffles (net)	(15,849)	(3,270)
Rebates Received	0	3,924
Sundry Income	3,427	3,136
Gross profit on rental operations	5,200	5,200
	35,617	38,780
	438,523	490,800

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HAY BOWLING & GOLF CLUB LTD
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PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017

	2016 \$	2017 \$
EXPENSES		
Advertising & Promotion	13,467	12,514
Auditors Remuneration - Fees	6,000	6,000
Bad Debts	717	30
Bank Charges	1405	1,464
Bingo	716	3,465
Catering	2,444	0
Cleaning	39,646	34,039
Computer Software	5918	5,995
Depreciation	44,085	45,758
Directors Fees - Other	0	0
Donations	2,333	1908
Electricity & Gas	19,788	20,903
Entertainment	2,174	6622
Gas	12,121	8,788
Insurance	20,950	21,507
Interest	3,727	6,737
Legal Costs	0	0
Licence Fee	1327	2407
Loss on sale of fixed assets	2010	0
Member's Promotions	42,152	58,818
Motor Vehicle Expenses	12,773	15,912
Postage	2,542	3,705
Printing & Stationery	15,559	12,202
Professional Fees	673	940
Rates	5,314	5,348
Repairs & Maintenance Kitchen	484	3,949
Repairs & Maintenance Plant & Equipment	7,202	6,050
Security	1,355	1,308
Sporting Sponsorships	8,446	6,772
Staff Amenities	845	1345
Staff Training	551	2,373
Subscriptions	1,499	264
Superannuation	9,208	9,555
Telephone	8,911	8,372
Travelling Expenses	3,548	4360
Wages	107,269	122,138
Water Rates & Charges	0	0
Workers Compensation	10,072	7,909
	417,231	449,457
Profit before income tax	21,292	41,346

The accompanying notes form part of these financial statements.

HAY BOWLING & GOLF CLUB LTD
ABN 71 000 090 755

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

	Note	2016 \$	2017 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	151,434	148,908
Trade and other receivables	7	34,095	40,119
Inventories	8	45,362	50,865
TOTAL CURRENT ASSETS		230,891	239,892
NON-CURRENT ASSETS			
Property, plant and equipment	9	1,067,492	1,099,475
TOTAL NON-CURRENT ASSETS		1,067,492	1,099,475
TOTAL ASSETS		1,298,383	1,339,367
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables	10	98,519	95,262
Borrowings	11	35,536	16,250
Provisions	12	29,049	55,755
TOTAL CURRENT LIABILITIES		163,104	167,267
NON-CURRENT LIABILITIES			
Borrowings	11	96,131	77,558
Provisions	12	32,719	46,767
TOTAL NON-CURRENT LIABILITIES		128,850	124,325
TOTAL LIABILITIES		291,954	291,592
NET ASSETS		1,006,429	1,047,775
EQUITY			
Retained earnings	13	1,006,429	1,047,775
TOTAL EQUITY		1,006,429	1,047,775

HAY BOWLING & GOLF CLUB LTD
ABN 71 000 090 755

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2017

	2016	2017
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	1,227,264	1,262,045
Payments to suppliers and employees	(1,103,642)	(1,093,662)
Interest received	2,302	1,451
Rent Received	5,200	5,200
Borrowing costs paid	(3,727)	(6,737)
Net cash provided by operating activities	14	168,297
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of plant and equipment	4,091	0
Payments for property, plant and equipment	(213,576)	(133,299)
Net cash provided by (used in) investing activities	(209,485)	(133,299)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	99,562	0
Repayments of borrowings	(30,822)	(38,024)
Net cash provided by financing activities	68,740	(38,024)
Net increase in cash held	3,026	(3,026)
Cash at beginning of financial year	143,408	146,434
Cash at end of financial year	6	143,408

The accompanying notes form part of these financial statements.

HAY BOWLING & GOLF CLUB LIMITED
WOULD LIKE TO THANK THEIR

MAJOR SPONSORS

Brian McCleary & Co Accountants

Pynors Accountants

Mackers Meats

Harrisons IGA

May's Glazing

BIG4 Caravan Park

DG Harrison & Sons

Bidgee Motor Inn

Antonakas Hardware

Col Tighe Electrical

Hay Fish Shop & Pizza Bar

Auscott

Bowling Club insurance

Purtills Buses

Crightons Cranes

Hay Tyre & Battery Service

