

Hay Bowling & Golf Club.



Annual Report 2018

HAY BOWLING & GOLF CLUB LIMITED

ACN: 000 090 755

The 68th ANNUAL GENERAL MEETING

**Of the members will be held in the Bowling Club House at
408 Murray Street**

On Sunday 18th Of November 2018, 10.00am.

AGENDA

1. To confirm the minutes of the 67th Annual General Meeting
2. To discuss any business arising from those minutes
3. To receive and consider the report of the President
4. To receive the Financial Report for the year ending 30th June 2018 from the Club's Auditor
5. Election of new Chairperson/ Deputy-Chairperson and 5 Directors (2 Year term)
6. To deal with any business that due notice has been given

Peter Bisset moved that the following changes are made in the way Members access the annual report seconded by Paul Pless

1. *Annual Financial Statements*
 - a. *The clubs annual financial statements (as lodged with ASIC) will be posted on the club's website and club notice board*
 - b. *Those members who wish to receive a hard copy of the clubs annual report will be provided with one*
2. *Remove*
3. *Member's Financial Statements*
 - a. *In addition to the annual financial statements the club will prepare a set of "Member's Financial Statements". This will be extracted from the Annual Financial statement.*
 - b. *The members Financial Statements will be posted to the Clubs website and club notice board*

- c. Emailed to members*
- d. Be provided to members in hard copy on request*
- e. Notice of annual general and special meetings*
- f. The club will post notice of annual general and special meeting on the club's website and notice board*
- g. The club will email members notice of annual general and special meeting*
- h. Those members who do not have email will receive notices of annual general and special meetings, in writing.*

Notices of annual general meetings must be sent no later than twenty-one (21) days before the Annual General Meeting or no more than four (4) months after the end of the financial year to which to report relates, whichever is earlier.

Notices of Special General meetings must be sent no later than twenty-one (21) days before the Special General Meeting

7. Recommendations for the current Board

By order of the Board

David Townsend

Secretary Manager

18th Of October 2018

NOTE:

A copy of the full financial report is available at the office of the Hay Bowling & Golf Club.

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PRESIDENT'S REPORT

As my second year as Chairman draws to a close it is very pleasing to see that the club continues to head in the right direction, posting yet another profit and making improvements for the benefit of all patrons, which couldn't have been achieved without the dedication and commitment of the staff and volunteers.

To our Secretary/Manager, Dave and Bar Manager, Annette your vision, drive and passion for the club and willingness to make changes has seen the club prosper and your effort's and those of all your staff and volunteers are greatly appreciated. The friendly and professional service provided by our staff has ensured that members and visitors enjoy the facilities within the club.

With continued extreme weather conditions during the year I cannot speak more highly of the work put in by our ground staff and some very dedicated volunteers that have presented the club's sporting venues in tip top condition week after week, something you should be very proud of.

I thank all the members of our sporting sub-committees that give up their time in setting up and running events for the benefit of our sporting members and visitors and to all those who have travelled and represented the club during the year. It is your willingness to participate in outer-town events that showcases our small club and encourages those that you meet to support our events.

To my fellow directors I thank you for your support and professionalism you have shown in carrying out your role in guiding the future direction of club and look forward to the upcoming year.

Lastly I would like to take this opportunity to thank all members for your continued support of the club, without your patronage the doors wouldn't open.



Peter Bisset

SECRETARY MANAGERS REPORT

The Hay Bowling and Golf Club for the 2017/2018 has again shown a nice profit of \$47,000; an increase on last year. We are continuing to improve our members facilities to ensure the sustainability of the club into the future. A few improvements to note this year are: split system air conditioning though out the club, purchase of a courtesy bus, new poker machine bases with industry leading design, new tables and stools throughout the main bar at the Bowling Club, stools and wine barrels at the Golf Club, new POS system, 3 new poker machines, major plumbing works for our storm water overflow tanks.

I say this every year and I will say it again we have the best staff and volunteers you could ever hope for from Robbie Mack and right to the top with Annette Garner; a committed team that focus on you our members and guests.

The Danny Byrnes Bistro continues to impress our members and guests, showing very good patronage and maintaining their reputation as the best meals around. Great feedback is received regularly from return visitors to the club, Annie and Dave should be commended for their commitment to delivering the best meals and service. Thanks to Annie and Dave and their wait staff.

To our President, Peter Bisset and the volunteer board I appreciate your continued support and similar vision with moving the club forward and ensuring its sustainability. The role of a board member is important and the knowledge and experience which you all share with our club, strengthens the foundations. Thanks to all the board for their professional and committed approach to the club during the last two years and I wish you all well in the upcoming election year.

Again I like to thank Bill Moore for helping me run the 2 bowls tournaments this year, with your help these events were a success. This year's June carnival was a mixed event and was a huge success.

This year we are sponsoring more sporting groups from a variety of sports such as the Hay cutters, Hay Lions AFL, Hay Lions Netball, Hay Tennis Club, the schools in Hay and a cricket side. I am very happy to support these local sporting groups and confident in their commitment to support our club.

Please come in and have a look at the VIP smoking gaming area only recently completed. Thank you members for another fantastic year and we look forward to you continued support

Thank you

Dave Townsend

DIRECTORS

DIRECTORS

Peter Bisset

Bill Moore

Greg Crocker

Georgie Louttit

Philip Ruddick

Paul Pless

Col Tighe

Greg Stewart

MEMBERS

Social Members	480
Social Vet	246
Men's Bowls	18
Men's Vet Bowls	12
Golf	56
Vet Golf	19
Social Golf	3
Bowling & Golf	5
Vet Bowls & Golf	1
Junior Golf	3
Life Social	1
Life Bowls	2
Life Golf	1
Life Bowls & Golf	3
Social Bowls	13
Golf & Social Bowls	4
Women's Bowls	13
Social Bowls	1

HAY BOWLING & GOLF CLUB LTD
ABN 71 000 090 755

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

2018

2017

Bar

Sales	519,741	508,586
LESS: COST OF GOODS SOLD		
Purchases	269,691	235,188
Freight	7,409	8,772
Repairs & Maintenance	1,420	1,181
Shortages	228	308
Superannuation	15,978	12,937
Wages	175,837	160,949
	470,563	419,335
GROSS PROFIT FROM TRADING	49,178	89,251

Gaming

Gaming Revenue	582,716	568,848
Gaming Rebate	17,184	17,184
	599,900	586,032
LESS: MANUFACTURING COST		
CMS Fee	14,313	13,952
Depreciation	57,512	57,630
Repairs & Maintenance Equipment	15,963	14,672
Rent	-	17,670
	87,788	103,924
GROSS PROFIT FROM TRADING	512,112	482,108

Keno / TAB

Commission	31,637	31,098
LESS: COST OF GOODS SOLD		
Bank Fees	120	126
LESS: DIRECT COST		
Repairs & Maintenance Equipment	5,412	6,342
Sky Channel	8,460	8,536
TAB Agent's Fee	5,773	7,916
	19,645	22,794
GROSS PROFIT FROM TRADING	11,872	8,178

HAY BOWLING & GOLF CLUB LTD
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PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
	\$	\$
Bowling & Golf		
Competition Fees	26,188	31,370
Sporting Income	6,507	9,695
Tournament Income	10,980	10,250
	<u>43,675</u>	<u>51,315</u>
LESS: DIRECT COST		
Affiliation	8,968	10,246
Electricity & Gas	9,141	6,982
Fuel	13,454	8,392
Motor Vehicle Expenses	8,480	5,729
Repairs & Maintenance Building	18,556	24,629
Repairs & Maintenance Greens & Course	4,501	5,343
Repairs & Maintenance Equipment	7,584	11,117
Rent	437	-
Trophies	12,376	12,218
Tournament Expenses	11,112	10,425
Travelling	-	5,907
Wages	49,628	73,052
Water	6,079	4,349
	<u>154,373</u>	<u>187,410</u>
GROSS LOSS FROM TRADING	<u>(110,698)</u>	<u>(136,095)</u>
 Catering		
Sales	<u>52,032</u>	<u>28,386</u>
LESS: COST OF GOODS SOLD		
Opening Stock	3,825	-
Purchases	18,292	19,979
Superannuation	2,079	164
Wages	25,396	4,157
Closing Stock	<u>(3,825)</u>	<u>(3,825)</u>
	<u>45,767</u>	<u>20,475</u>
GROSS PROFIT FROM TRADING	<u>6,265</u>	<u>7,911</u>
 OTHER INCOME		
ATM Rebate	6,305	7,252
Interest Received	560	1,451
Membership Subscriptions	22,800	21,087
Raffles (net)	3,242	(3,270)
Rebates Received	716	3,924
Rents Received	5,200	5,200
Sundry Income	2,383	3,136
	<u>41,206</u>	<u>38,780</u>

HAY BOWLING & GOLF CLUB LTD
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PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

	2018 \$	2017 \$
OTHER EXPENSES		
Advertising & Promotion	15,181	12,514
Auditors Remuneration - Fees	6,568	6,000
Bad Debts	-	30
Bank Charges	5,134	1,464
Bingo	2,498	3,465
Borrowing Expenses	457	-
Catering	-	(667)
Cleaning	34,596	34,039
Computer Software	4,956	5,995
Depreciation	55,390	45,758
Donations	250	1,908
Electricity & Gas	28,812	20,903
Entertainment	972	6,622
Gas	9,043	8,788
Insurance	22,521	21,507
Interest	7,262	6,737
Legal Costs	1,000	-
License Fee	1,472	2,407
Member's Promotions	60,370	58,818
Motor Vehicle Expenses	13,129	15,912
Postage	2,855	3,705
Printing & Stationery	14,239	12,202
Professional Fees	-	940
Rates	5,289	5,348
Repairs & Maintenance Kitchen	3,623	3,949
Repairs & Maintenance Plant & Equipment	-	6,050
Security	1,308	1,308
Sporting Sponsorships	9,629	6,772
Staff Amenities	-	849
Staff Training	32	2,373
Subscriptions	-	264
Sundry	-	49
Superannuation	9,708	9,555
Telephone	7,934	8,372
Travelling Expenses	4,361	4,360
Uniforms	1,164	444
Wages	122,728	122,138
Workers Compensation	9,742	7,909
	462,223	448,787
NET PROFIT	47,712	41,346

HAY BOWLING & GOLF CLUB LTD
ABN 71 000 090 755

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

	2018	2017
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	159,684	150,538
Trade and other receivables	31,815	40,119
Inventories	51,107	50,865
TOTAL CURRENT ASSETS	<u>242,606</u>	<u>241,522</u>
NON-CURRENT ASSETS		
Property, plant and equipment	1,318,161	1,099,475
TOTAL NON-CURRENT ASSETS	<u>1,318,161</u>	<u>1,099,475</u>
TOTAL ASSETS	<u>1,560,767</u>	<u>1,340,997</u>
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	85,328	95,262
Borrowings	85,356	17,881
Provisions	49,693	55,755
TOTAL CURRENT LIABILITIES	<u>220,377</u>	<u>168,898</u>
NON-CURRENT LIABILITIES		
Borrowings	188,136	77,557
Provisions	56,767	46,767
TOTAL NON-CURRENT LIABILITIES	<u>244,903</u>	<u>124,324</u>
TOTAL LIABILITIES	<u>465,280</u>	<u>293,222</u>
NET ASSETS	<u>1,095,487</u>	<u>1,047,775</u>
EQUITY		
Retained earnings	1,095,487	1,047,775
TOTAL EQUITY	<u>1,095,487</u>	<u>1,047,775</u>