

# Hay Bowling & Golf Club.



**Annual Report 2021**

**HAY BOWLING & GOLF CLUB LIMITED**

**ACN: 000 090 755**

**The 71th ANNUAL GENERAL MEETING**

**Of the members will be held in the Bowling Club House at  
408 Murray Street**

**On Sunday 14<sup>th</sup> Of November 2021, 10.00am.**

AGENDA

1. To confirm the minutes of the 70th Annual General Meeting
2. To discuss any business arising from those minutes
3. To receive and consider the report of the President
4. To receive the Financial Report for the year ending 30th June 2021 from the Club's Auditor
5. To deal with any business that due notice has been given

No Motions

6. Recommendations for the Board

By order of the Board

David Townsend

Secretary Manager

3<sup>rd</sup> of October 2021

NOTE:

A copy of the full financial report is available at the office of the Hay Bowling & Golf Club.

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## BOARD CHAIRMAN'S REPORT

As Chairman of the board it is very pleasing to see that under the difficulty of the restriction imposed due to Covid that the club has posted another healthy profit and made substantial improvements for the benefit of all patrons, which couldn't have been achieved without the dedication and commitment of the staff and volunteers.

To our Secretary/Manager, Dave and former Bar Manager, Annette thank you for everything you both have contributed to the club, you both went far and beyond what is required of you and your effort's and those of all your staff and volunteers are greatly appreciated. The friendly and professional service provided by our staff has ensured that members and visitors enjoy the facilities within the club.

Annette, we wish you all the very best for the future in what ever you do and I know that anyone who is lucky enough to have you work for them will certainly benefit from your passion and professional approach to everything you do.

A big welcome to our new Bar Manager Wes Moorhouse, Wes has hit the ground running and is keen to try new things to make your visit to the club as enjoyable as it can be.

The work put in by our ground staff and some very dedicated volunteers have presented the club's sporting venues in tip top condition week after week, something you should be very proud of.

I thank all the members of our sporting sub-committees that give up their time in setting up and running events for the benefit of our sporting members and visitors and to all those who have travelled and represented the club during the year. It is your willingness to participate in outer-town events that showcases our small club and encourages those that you meet to support our events.

A special thank you to all the golf members, your contribution of over \$20,000.00 towards the new front deck mower, electricity, fencing materials and other items at the golf club is great appreciated.

To my fellow directors I thank you for your support and professionalism you have shown in carrying out your role in guiding the future direction of club and look forward to the upcoming year.

Lastly I would like to take this opportunity to thank all members for your continued support of the club and with the easing of Covid restrictions I encourage you all to get back to the Bowlo and enjoy a great night out with friends, without your patronage the doors wouldn't open.



Peter Bisset

## SECRETARY MANAGER'S REPORT

Its been a great year at the Hay Bowling and Golf Club, showing a Profit of \$340,000.00 for the year. Before I break that down for you, I would like to give a big thank you to our current Board for their tremendous support, also our Staff have been brilliant in challenging times. Annette has always been a great support for me and has continued to be a positive leader to her team in the bar also. She recently decided to retire as bar manager, though will have a casual role still with the Club.

I would like to welcome Wes Moorhouse to the Club, he has bought some great ideas with him and working well with the new facilities we have at the Club. To all our casual staff Dayon, Racheal, Zac, Jack, Jacqui and Jess thank you for the effort you guys have put in too. Robbie Mack has celebrated being employed for 10 years at our club and he is a reliable and dependable legend. Thanks Robbie. Reg Fell is again looking after the Golf course with the help of a few volunteers and it always looks a picture. The club is very lucky to have such dedicated employees and I appreciate you all. Thanks to all our volunteers at the Golf Club and hats off to you all.

The Golf Committee have donated over \$20k (in 12 months) to the main Club to go to improvements and contribute towards costs to the course, well done. Thanks to Ray Stewart, Phil Ruddick and John Cresswell who have again helped out with the Bowling greens this year, the greens are better for it. I can only see the greens getting better with the passion these guys and others have for the Bowling greens.

To explain the good profit for the year, it is attributed to bar and gaming being up by \$150k. Though, the other big number is the online raffle, which has proven to be a huge success for the club profiting over \$110k. I have trimmed back expenses in a few areas, notably, members expenses by \$30k as we no longer do the super draws and while restrictions were in place no badge draws or inhouse raffles.

The Club has done some major renovations during the year, demolishing the old toilets and old kitchen and built new modern toilets, extended the outdoor gaming area so all machines are in a well ventilated covid safe environment with spilt system heating and cooling. This also gave us room inside to build a sports room with pool/table tennis tables and air hockey table, more to happen in this space too. Then, there is prime location, the new deck. This has transformed the whole Club with the appearance from the street and the functionality of it, a true assets to the club. Building reno cost the Club \$210K that's a big spend in a

year for this size Club. Not only did we spend that we reduced our loan by \$106k reduced our trade creditors by \$44k cash in bank is up \$65k, allowed for \$133k in depreciation and we still get a profit of \$340k for the year. Increasing our Equity from 1.275Million to 1.630 Million an increase of 28%. Happy days for the Club.

I would like to say thank you to all our members far and wide and enjoy what the Club has to offer you.

Cheers

Dave Townsend

## **DIRECTORS**

Chairperson	Peter Bisset
Vice Chairperson	Greg Stewart
	Philip Ruddick
	Kirsten Hutchins
	Georgie Louttit
	Robert Young
	Jason Aylett

## **MEMBERS**

Social Members	271
Social Vet	149
Men's Bowls	23
Men's Vet Bowls	
Golf	50
Vet Golf	19
Social Golf	8
Bowling & Golf	
Vet Bowls & Golf	1
Junior Golf	
Life Social	1
Life Bowls	3
Life Golf	1
Life Bowls & Golf	3
Social Bowls	
Golf & Social Bowls	
Women's Bowls	7

## **HAY GOLF CLUB PRESIDENT'S REPORT**

It is with great pleasure I present this report as the President of the Golf Club. To our Club Captains Peter and Kay, thank you for your work in organising the weekly competitions.

I would like to thank the Committee members for their work to ensure our club continues to run smoothly for all golfers. Despite Covid still plaguing us, our playing numbers have remained good and it's also pleasing to see the ladies back on the course.

Congratulations to all the golfers who fronted the winner's table during the year.

The Benduck Cup summer competition continues to be popular, and congratulations goes to the Benduck team on their win.

Also, the Vets competition on Thursdays is still going strong thanks to Dick and Frank.

Thank you to all those golfers who have travelled to represent our Club at the Opens and other events that have been played during the year.

I am pleased to say that the golfers have again made several financial contributions to HBGC totalling approximately \$8,000, electricity (\$2,000), Mungadal fencing & gates (\$3,300), grant application costs (\$2,700). The golfers (mens, Ladies & Vets) also provided a further \$13,750 to cover half the cost of a new replacement front deck mower. We were also able to return approximately \$3,200 from the sale of unused water.

To date the golfers have made six grant applications on behalf of the HBGC. We have been fortunate enough to win two small grants totalling around \$3,000 which has enabled us to purchase power/garden tools and to put power to our buggy sheds. We are still awaiting the outcome of two applications, one for a new tractor and one for a new irrigation system. A special thank you to Kylie Brett-Schneider for her great work in preparing our grant submissions.

Again, thank you to Reggie for all his hard work in keeping the course playable in what can only be described at times as difficult conditions. To



our volunteers, Digger, Paul, and Tracy Newnham (preparing the greens), and Paul Pless (soup & BBQ on Saturdays) Don Low (Mungadal fence) thank you, without your efforts our course and competitions would not be what they are. To the other golfers who volunteered during the year, thank you.

On behalf of the Club, I would like to thank Hay Inc, Sandy Symonds, Agfencing, Elders and Waratah for the new fence along the highway at no cost to the club. Also, thank you to Paraway for paying half the cost of the new Mungadal fence.

To our Sponsors, Betta Home Living, The Bowlo, New Crown Hotel, Hay Tyre & Battery Service, Brian Jennings Accounting, Shell South Hay, Fayle's Framing, Adrian Myers, Harrison's IGA, and others, thank you for your support.

Finally, thank you to all golfers for coming out each week, it is only with your support can the Golf Club continue.

Robert Young

President

**HAY BOWLING & GOLF CLUB LTD  
DETAILED PROFIT & LOSS STATEMENT**

	<b>2021</b>	<b>2020</b>
<b>BAR</b>		
Bar Sales	371,903	389,166
Cost of Sales	(190,817)	(188,976)
<b>Gross Profit</b>	<b>181,086</b>	<b>200,190</b>
<b>BAR EXPENSES</b>		
Bar - Freight	4,055	4,383
Misc Bar Expenses	1,529	918
<b>Total Bar Expenses</b>	<b>5,584</b>	<b>5,301</b>
<b>Net Bar Profit/(loss)</b>	<b>175,502</b>	<b>194,889</b>
<b>GAMING</b>		
Poker Machine Revenue	744,059	523,593
Keno Commission	20,076	18,584
TAB Commission	5,821	4,903
<b>TOTAL GAMING INCOME</b>	<b>769,956</b>	<b>547,080</b>
<b>POKER MACHINE EXPENSES</b>		
Poker machine Repairs & Maint	16,966	12,998
Poker machine Deprec	57,387	61,233
Poker machines - CMS Charge	14,218	12,000
<b>KENO EXPENSES</b>		
Keno Stationary	496	2,127
Keno Repairs & Maint	4,670	3,508
Keno Bank Charges	240	240
<b>TAB EXPENSES</b>		
TAB Agent's Fee	3,876	3,694
TAB Promotions	2,522	-
<b>TOTAL GAMING EXPENSE</b>	<b>100,375</b>	<b>95,800</b>
<b>NET GAMING PROFIT</b>	<b>669,581</b>	<b>451,280</b>
<b>RAFFLE TRADING</b>		
Raffles	502,273	103,696
Raffle Purchases	(378,499)	(104,306)
Merchant Fee	(15,068)	-
<b>NET RAFFLE PROFIT</b>	<b>108,706</b>	<b>(610)</b>

	<b>2021</b>	<b>2020</b>
<b>BOWLS AND GOLF INCOME</b>		
August Tournament - Income	1,930	5,360
Bowls Competition Fees	3,483	3,583
Donations	500	500
Golf Club Club Room Hire	2,695	3,195
Golf competition fees	12,681	16,137
Visitors Green Fees	1,481	355
<b>NET GOLF &amp; BOWLS INCOME</b>	<b>22,770</b>	<b>29,130</b>
<b>Expenses</b>		
<b>BOWLS AND GOLF EXPENSES</b>		
Affiliation Fees	6,593	6,417
August Tournament Expenses	1,630	5,540
Electricity Golf Course	9,107	5,042
Fuel	12,610	12,348
Fuel Greens	1,005	677
Greens Staff Uniforms	243	-
June Bowls Carnival - Expenses	94	-
Misc Sport Expenses	47	331
Pennant Expenses	-	34
Rates Golf Club	-	64
Rent Golf Course	461	-
Repairs & Main Buildings	12,453	18,232
Repairs & Maint Equip	2,285	5,482
Repairs & Maint Greens & Cours	8,745	9,179
Tournament Expenses	917	466
Travel	1,028	2,209
Trophies - Bowls	-	1,634
Trophies - Golf	2,363	4,352
Uniforms Purchase (on sell)	422	272
Vehicle Expenses	12,451	5,716
Water Golf & Bowls	3,901	3,360
<b>TOTAL GOLF &amp; BOWLS EXPENSE</b>	<b>76,355</b>	<b>81,355</b>
<b>NET GOLF &amp; BOWLING</b>	<b>(53,585)</b>	<b>(52,225)</b>
<b>SUNDRY INCOME</b>		
Can Assist	1,100	-
Fuel Rebate	-	1,000
Interest Received	35	921
Membership Income	17,962	19,992
NSW Gov COVID Grant	2,984	10,000
Rebate ATM	4,781	4,144
Rent Bistro	-	5,200
Safe Unders/Overs	218	(917)
Sundry Income	3,280	-
Vending Commission	585	1,242
<b>TOTAL SUNDRY INCOME</b>	<b>30,945</b>	<b>41,582</b>

HAY BOWLING GOLF CLUB LTD JUNE 2021 FINANCIAL SUMMARY  
FULL FINANCIAL STATEMENT AS LODGED WITH ASIC AVAILABLE ON REQUEST

	2021	2020
<b>Expenses</b>		
<b>ADMIN EXPENSES</b>		
Advertising	11,919	13,699
Affiliation Fees R.C.A	48	-
Audit Fees	6,989	6,710
Bad Debts	-	310
Bank Charges	3,119	3,530
Bingo	1,790	3,741
Borrowing Expense	415	30
Car Depreciation	5,398	6,026
Catering	3,766	51
Cleaning Materials	3,069	3,832
Computer Software	6,688	4,794
Depreciation - General Plant	76,342	50,990
Donations	2,783	4,519
Electricity	26,177	23,469
Entertainment -Tab Sky	6,693	6,921
Gas	757	7,651
Insurance	27,450	18,616
Interest Charges	1,142	5,001
Legal Expenses	-	160
Licences	2,005	205
Meal Subsidy & Chargebacks	668	(338)
Members Promotions	16,837	45,190
Misc Admin Expenses	2,271	-
Postage	832	665
Printing - Stationery.	8,310	8,914
Rates	5,860	5,860
Repairs & Maint Kitchen	-	1,608
Sporting Sponsorship	10,216	8,337
Telephone	6,441	4,488
Training	159	-
Travel	8,397	7,369
<b>TOTAL EXPENSE</b>	<b>246,541</b>	<b>242,348</b>
<b>EMPLOYMENT</b>		
<b>SUBSIDIES</b>		
ATO Cash boast	32,795	33,288
Job Keeper Subsidy	42,000	36,000
<b>TOTAL</b>	<b>74,795</b>	<b>69,288</b>
<b>EXPENSE</b>		
Salaries	378,534	349,547
Superannuation	31,589	27,028
Worker Comp	6,655	7,007
Other Employment	2,131	1,419
<b>TOTAL</b>	<b>418,909</b>	<b>385,001</b>
<b>TOTAL NET EMPLOYMENT EXPENSE</b>	<b>344,114</b>	<b>315,713</b>
<b>PROFIT</b>	<b>340,494</b>	<b>76,855</b>

HAY BOWLING GOLF CLUB LTD JUNE 2021 FINANCIAL SUMMARY  
FULL FINANCIAL STATEMENT AS LODGED WITH ASIC AVAILABLE ON REQUEST

**HAY BOWLING & GOLF CLUB LTD**  
**STATEMENT OF FINANCIAL POSITION**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	188,505	135,770
Trade and other receivables	6,128	29,573
Inventories	74,001	49,434
<b>TOTAL CURRENT ASSETS</b>	<b>268,634</b>	<b>214,777</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	1,551,148	1,402,676
Intangible assets	-	1,567
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1,551,148</b>	<b>1,404,243</b>
<b>TOTAL ASSETS</b>	<b>1,819,782</b>	<b>1,619,020</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Trade and Other Payables	66,916	118,373
Borrowings	31,032	77,243
Provision for Employee Entitlements	77,246	47,000
<b>TOTAL CURRENT LIABILITIES</b>	<b>175,194</b>	<b>242,616</b>
<b>NON-CURRENT LIABILITIES</b>		
Trade and Other Payables	-	
Borrowings	47,218	118,382
Provision for Employee Entitlements	35,608	33,000
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>82,826</b>	<b>151,382</b>
<b>TOTAL LIABILITIES</b>	<b>258,020</b>	<b>393,998</b>
<b>NET ASSETS</b>	<b>1,561,762</b>	<b>1,225,022</b>
<b>EQUITY</b>		
Retained earnings	1,561,762	1,225,022
<b>TOTAL EQUITY</b>	<b>1,561,762</b>	<b>1,225,022</b>

**HAY BOWLING & GOLF CLUB LTD**  
**STATEMENT OF CASHFLOWS**

	<u>2021</u>	<u>2020</u>
	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	1,784,153	1,026,742
Payments to suppliers and employees	(1,355,945)	(841,570)
Interest received	35	921
Rental Income	-	5,200
<b>Net cash provided by operating activities</b>	<u><b>428,243</b></u>	<u><b>191,293</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of property, plant and equipment	33,636	-
Payments for property, plant and equipment	(292,656)	(143,923)
<b>Net cash provided by (used in) investing activities</b>	<u><b>(259,020)</b></u>	<u><b>(143,923)</b></u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	49,216	36,754
Repayment of borrowings	(165,974)	(54,964)
<b>Net cash used in financing activities</b>	<u><b>(116,758)</b></u>	<u><b>(55,678)</b></u>
Net increase in cash held	52,465	(8,308)
Cash at beginning of financial year	135,155	143,463
<b>Cash at end of financial year</b>	<u><b>187,620</b></u>	<u><b>135,155</b></u>